Mississippi Farm Output, Expenses, Government Transactions and Net Farm					Net Farm	Income ¹
Item	1997	1998	1999	2000	2001	2002
Thousand Dollars						
Final Agricultural Sector Output (+)	3,862,527	3,768,336	3,587,267	3,262,359	3,847,010	3,335,219
Final Crop Output	1,485,406	1,157,869	1,051,275	831,209	1,053,759	938,635
Final Animal Output	1,949,021	2,161,326	2,105,713	2,041,922	2,298,428	1,939,504
Services and Forestry	428,100	449,141	430,279	389,228	494,823	457,080
Machine Hire and Customwork	10,160	9,343	15,506	9,493	14,859	15,180
Forest Products Sold	25,500	25,000	24,100	22,600	23,100	18,700
Other Farm Income	219,123	239,066	265,325	227,720	296,580	276,854
Rental Value of Farm Dwellings	173,317	175,732	125,348	129,415	160,284	146,346
Total Production Expenses (-)	2,165,584	2,165,779	2,200,231	2,068,721	2,299,895	2,276,568
Farm Origin	815,181	819,946	818,409	792,626	859,194	865,418
Feed Purchased	603,195	612,874	592,537	566,736	615,465	615,568
Livestock and Poultry Purchased	141,657	133,041	143,909	143,927	151,190	149,379
Seed Purchased	70,329	74,031	81,963	81,963	92,539	100,471
Manufactured Inputs	535,374	500,145	512,411	504,985	530,072	532,591
Fertilizers and Lime	132,852	123,148	134,331	119,305	133,068	130,473
Pesticides	245,783	239,229	240,868	222,843	235,952	229,398
Petroleum fuel and Oils	106,102	93,545	100,154	123,732	123,812	119,789
Electricity	50,637	44,223	37,058	39,105	37,240	52,931
Other Purchased Inputs	815,029	845,688	869,411	771,110	910,629	878,559
Net Government Transactions (+)	110,543	223,639	380,508	402,491	454,767	183,644
Capital Consumption (-)	285,161	291,201	292,921	291,408	294,657	306,085
Payments to Stakeholders (-)	512,632	548,000	536,826	559,568	604,001	560,024
Hired Labor	166,505	172,094	179,034	172,996	186,100	184,759
Net rent to Nonoperator Landlords	117,568	145,042	126,726	136,990	186,309	162,512
Interest	228,559	230,864	231,066	249,582	231,592	212,753
Net Farm Income (-)	1 000 603	086 005	037 708	7/5 153	1 103 224	376 186

Net Farm Income (=) 1,009,693 986,995 937,798 745,153 1,103,224 376,186

Third sector output is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors of production. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service.

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